

J. Stern & Co.

Offer Report

US Stars Strategy - USD

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| | | | |
|-------------------------------|--------------------------------------|--|------------------------|
| Risk Profile Equity | Management Approach Active | Minimum Portfolio Size USD 5'000'000 | Currency USD |
|-------------------------------|--------------------------------------|--|------------------------|

Management Style

The portfolio is managed through a collaborative, team-based approach by experienced equity analysts and portfolio managers. It is a long-term, high-conviction strategy with many holdings retained for over five years. The investment universe primarily includes the S&P 500 and other large-cap U.S. companies.

It has an intensive in-house research process, aimed at identifying quality companies with strong growth potential. The process includes active engagement with management teams. Quality for a company means strong competitive positions, operating in good and growing industries, the financial strength to weather adversity and management teams with a track record of value creation.

Portfolio Composition

Concentrated portfolio of 20 - 30 high-quality, large and mega-cap American companies, offering compelling growth at attractive valuations. The investment strategy focuses on uncovering undervalued quality growth businesses where the market underestimates the scale or persistence of earnings growth.

Custody

Swissquote

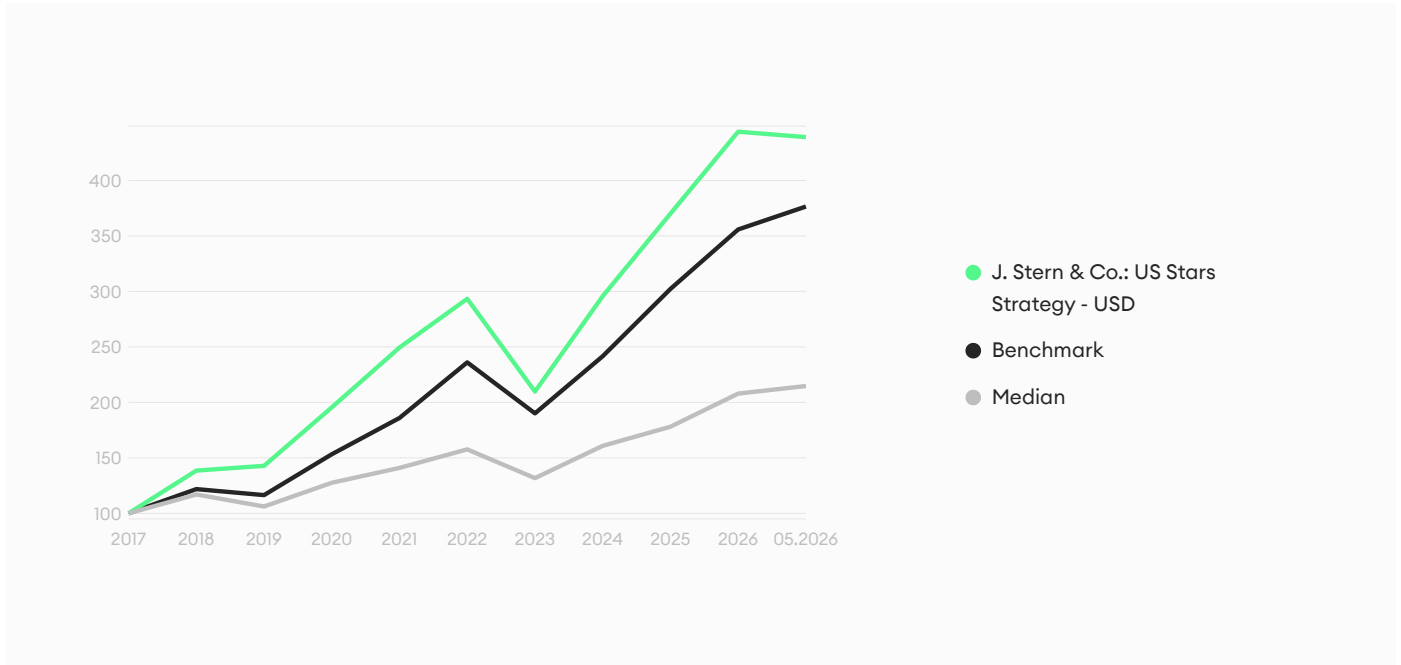
Asset Allocation

| Allocation | | Allocation | | Allocation | | Allocation | |
|-------------|--------------|------------------|--------------|------------------|----------------|-------------------------|--------------|
| Cash | 0.0 % | Bonds | 0.0 % | Equity | 100.0 % | Alternatives | 0.0 % |
| | | High Grade | 0.0 % | Global | 0.0 % | Commodities | 0.0 % |
| | | High Yield | 0.0 % | Europe | 0.0 % | Gold | 0.0 % |
| | | Emerging Markets | 0.0 % | Emerging Markets | 0.0 % | Hedge Funds | 0.0 % |
| | | Convertibles | 0.0 % | Pacific | 0.0 % | Real Estate Global | 0.0 % |
| | | | | Switzerland | 0.0 % | Real Estate Switzerland | 0.0 % |
| | | | | UK | 0.0 % | Private Equity | 0.0 % |
| | | | | USA | 100.0 % | Crypto | 0.0 % |

Track Record

Return: **339.1 %** Return p.a.: **17.2 %** Volatility: **21.6 %**

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 30.04.2026 |
|--------------------|---------|--------|---------|---------|---------|----------|---------|---------|---------|------------|
| Performance | 38.50 % | 3.10 % | 36.90 % | 27.60 % | 17.60 % | -28.50 % | 41.00 % | 25.15 % | 19.95 % | -1.10 % |



Costs

The cost rating is based on an assumption of a 2 million mandate in the chosen currency and includes possible discounts offered on the ZWEI Wealth platform. The information is considered an indication and would be negotiated with the provider in the event of an offer.

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