

EMCORE Asset Management

Offer Report

EMCORE Liquid Alternative Solutions -
Systematic Index Cash Flow

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Risk Profile Income	Management Approach Active	Minimum Portfolio Size CHF 1'000'000	Currency CHF
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Management Style

Im Kern unseres massgeschneiderten, quantitativen und regelbasierten Investmentansatzes steht die Monetarisierung von Volatilitätsprämien durch eine aktive Volatility Carry Strategie. Das Delta der Optionen wird fortlaufend überwacht und dient als zentraler Trigger für Rebalancierungen. Dieser risikoadjustierte Steuerungsmechanismus gewährleistet eine präzise Positionskalibrierung in unterschiedlichen Marktphasen.

Portfolio Composition

Die Umsetzung erfolgt über die systematische Positionierung in Aktienindexoptionen mit kurzen Restlaufzeiten. Diese ermöglichen eine effiziente Vereinnahmung des Zeitwertverfalls (Theta) bei gleichzeitigem Fokus auf attraktive Optionsprämien im Front-End der Volatilitätsstruktur.

Custody

UBS

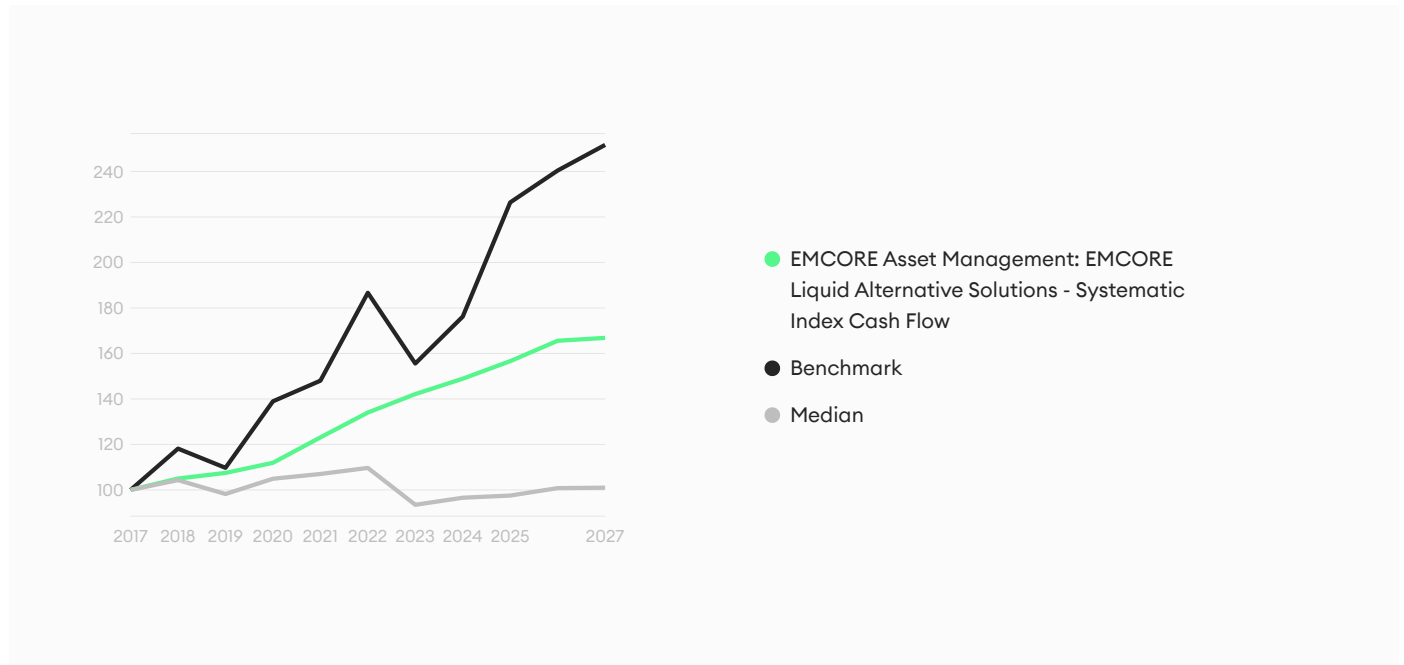
Asset Allocation

Allocation		Allocation		Allocation		Allocation	
Cash	0.0 %	Bonds	0.0 %	Equity	100.0 %	Alternatives	0.0 %
		High Grade	0.0 %	Global	100.0 %	Commodities	0.0 %
		High Yield	0.0 %	Europe	0.0 %	Gold	0.0 %
		Emerging Markets	0.0 %	Emerging Markets	0.0 %	Hedge Funds	0.0 %
		Convertibles	0.0 %	Pacific	0.0 %	Real Estate Global	0.0 %
				Switzerland	0.0 %	Real Estate Switzerland	0.0 %
				UK	0.0 %	Private Equity	0.0 %
				USA	0.0 %	Crypto	0.0 %

Track Record

Return: **66.9 %** Return p.a.: **5.6 %** Volatility: **2.7 %**

	2017	2018	2019	2020	2021	2022	2023	2024	2025	30.04.2026
Performance	5.02 %	2.34 %	4.14 %	9.98 %	8.88 %	6.05 %	4.76 %	5.18 %	5.72 %	0.77 %



Costs

Performance Fee

Keine Managementgebühren / nur erfolgsabhängige Vergütung (Performance Fee 20%) mit HWM. Hurdle Rate ist 0% da keine Kapitalinvestition aufgrund der Overlay Ausgestaltung benötigt wird.

The cost rating is based on an assumption of a 2 million mandate in the chosen currency and includes possible discounts offered on the ZWEI Wealth platform. The information is considered an indication and would be negotiated with the provider in the event of an offer.

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