

J. Stern & Co.

# Offer Report

Multi-Asset Steady Growth Strategy - USD

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|                                 |                                      |  |                        |
|---------------------------------|--------------------------------------|--|------------------------|
| Risk Profile<br><b>Balanced</b> | Management Approach<br><b>Active</b> | Minimum Portfolio Size<br><b>USD 5'000'000</b> | Currency<br><b>USD</b> |
|---------------------------------|--------------------------------------|--|------------------------|

## Management Style

A team-based approach of experienced portfolio managers, credit and equity analysts, led by Jean-Yves Chereau. Intensive in-house research process looks for quality businesses with strong and sustainable competitive advantages, in a growing industry, management with a track record of value creation and financial strength. Favoured companies use strong business models, economies of scale, and leading corporate governance to generate growth and value in industries with long-term growth profiles and high barriers to entry. Conviction led investment only in leaders that will prosper in almost all economic environments reducing long-term volatility and maintaining a stable income.

## Portfolio Composition

Highly selective portfolio of quality large and mega cap equities, quality IG bonds in growing global companies and EM hard currency corporate bonds of quality large companies. The strategy focuses on capital growth, generating equity like returns with lower volatility and downside protection.

## Custody

Swissquote

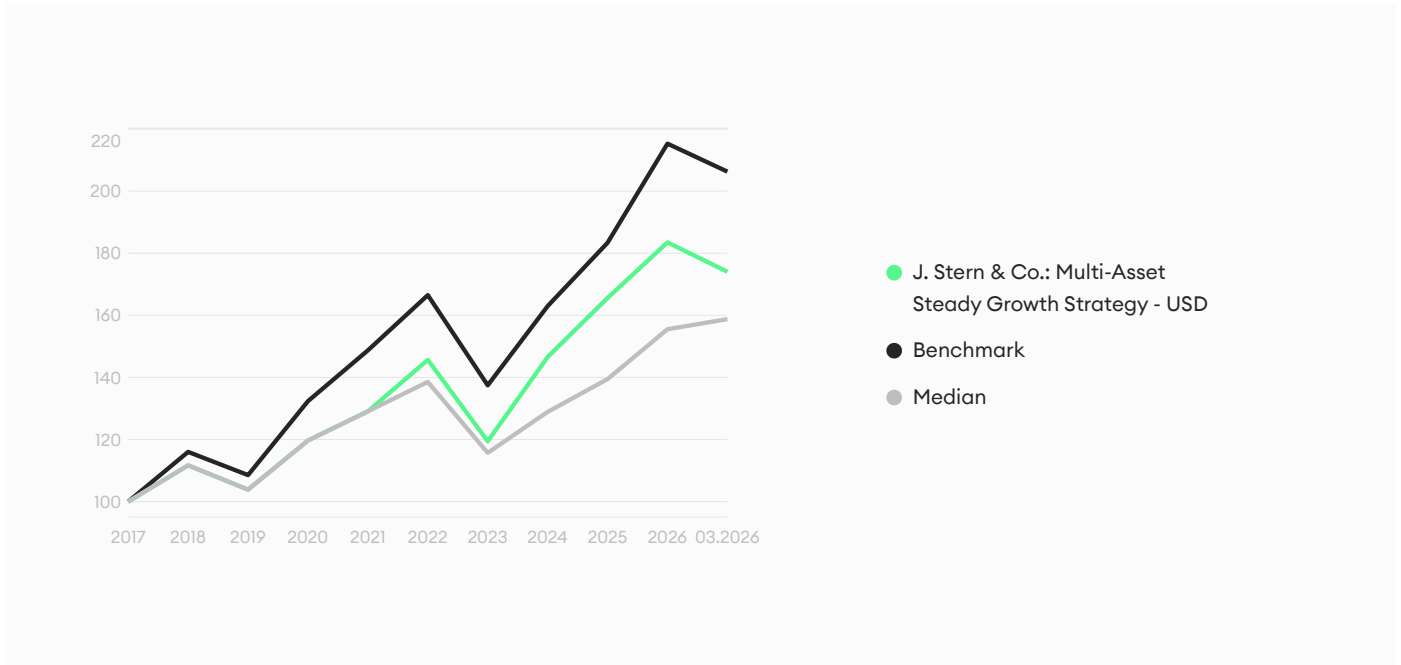
## Asset Allocation

| Allocation  |              | Allocation       |               | Allocation       |               | Allocation              |              |
|-------------|--------------|------------------|---------------|------------------|---------------|-------------------------|--------------|
| <b>Cash</b> | <b>0.0 %</b> | <b>Bonds</b>     | <b>40.0 %</b> | <b>Equity</b>    | <b>60.0 %</b> | <b>Alternatives</b>     | <b>0.0 %</b> |
|             |              | High Grade       | 28.0 %        | Global           | 60.0 %        | Commodities             | 0.0 %        |
|             |              | High Yield       | 0.0 %         | Europe           | 0.0 %         | Gold                    | 0.0 %        |
|             |              | Emerging Markets | 12.0 %        | Emerging Markets | 0.0 %         | Hedge Funds             | 0.0 %        |
|             |              | Convertibles     | 0.0 %         | Pacific          | 0.0 %         | Real Estate Global      | 0.0 %        |
|             |              |                  |               | Switzerland      | 0.0 %         | Real Estate Switzerland | 0.0 %        |
|             |              |                  |               | UK               | 0.0 %         | Private Equity          | 0.0 %        |
|             |              |                  |               | USA              | 0.0 %         | Crypto                  | 0.0 %        |

# Track Record

Return: **74.0 %**    Return p.a.: **6.2 %**    Volatility: **12.4 %**

|                    | 2017 | 2018 | 2019 | 2020 | 2021    | 2022     | 2023    | 2024    | 2025    | 31.03.2026 |
|--------------------|------|------|------|------|---------|----------|---------|---------|---------|------------|
| <b>Performance</b> | N/A  | N/A  | N/A  | N/A  | 12.84 % | -18.00 % | 22.72 % | 12.98 % | 10.80 % | -5.15 %    |



## Costs

The cost rating is based on an assumption of a 2 million mandate in the chosen currency and includes possible discounts offered on the ZWEI Wealth platform. The information is considered an indication and would be negotiated with the provider in the event of an offer.

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