

Altaroc

Offer Report

Altaroc Horizon RAIF

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Risk Profile Equity	Management Approach Active	Minimum Portfolio Size EUR 100'000	Currency EUR
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Management Style

Altaroc Horizon is a 10-year closed-end fund of funds invested in Private Equity Growth and Buyout funds managed by first-quartile institutional GPs (circa. 80%), complemented by selected co-investments proposed to us by those GPs (circa. 20%).

Underlying managers are selected based on strict quantitative and qualitative criteria, including: 20+ years track record, net IRR $\geq 15\%$, net multiple $\geq 2.0x$, funds above €1bn AUM, and teams of 50+ professionals including at least 5 key partners. Selection also focuses on governance quality, team stability, alignment of interests, succession planning and ESG integration.

Portfolio Composition

Target sectors (resilience & growth potential):

- Tech & software: 50%
- B2B Services: 20%
- Digital B2C: 10%
- Healthcare: 20%

Target regions:

- North America: 45%
- Europe: 45%
- RoW: 10%

Resulting portfolio: 150+ underlying companies per Altaroc Vintage (from lower mid-caps to large caps)

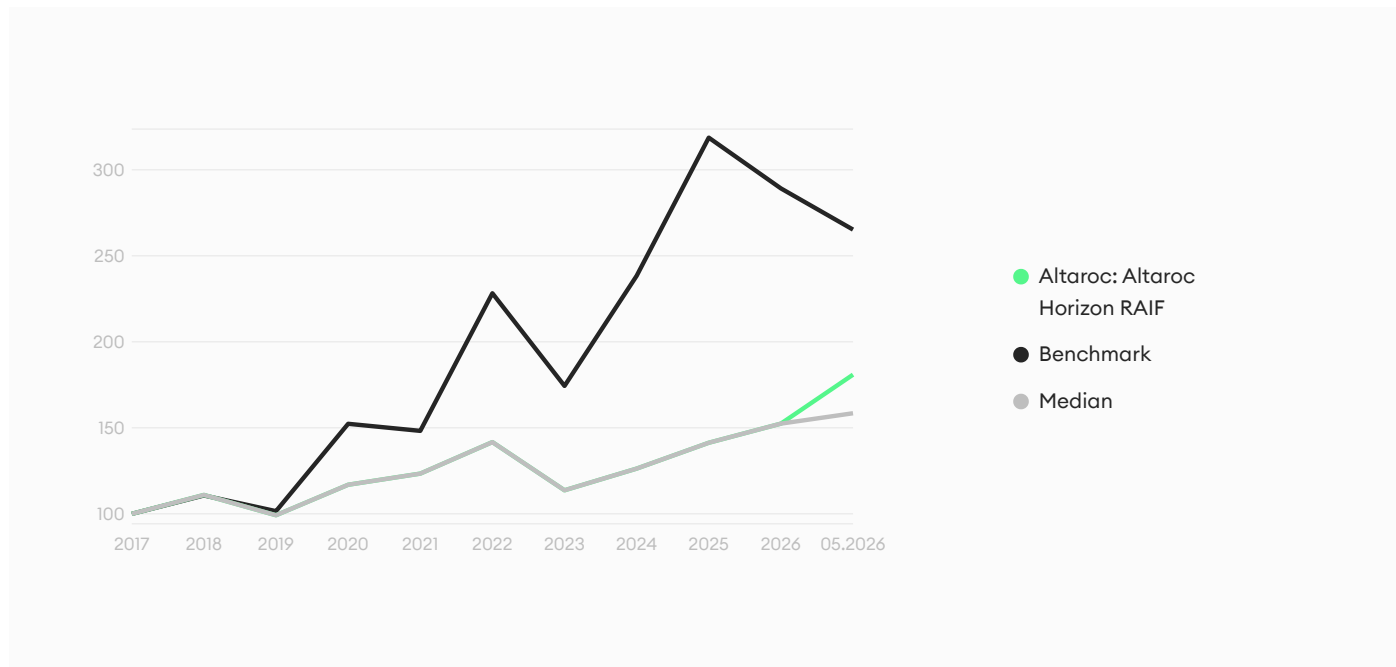
Asset Allocation

Allocation		Allocation		Allocation		Allocation	
Cash	0.0 %	Bonds	0.0 %	Equity	0.0 %	Alternatives	100.0 %
		High Grade	0.0 %	Global	0.0 %	Commodities	0.0 %
		High Yield	0.0 %	Europe	0.0 %	Gold	0.0 %
		Emerging Markets	0.0 %	Emerging Markets	0.0 %	Hedge Funds	0.0 %
		Convertibles	0.0 %	Pacific	0.0 %	Real Estate Global	0.0 %
				Switzerland	0.0 %	Real Estate Switzerland	0.0 %
				UK	0.0 %	Private Equity	100.0 %
				USA	0.0 %	Crypto	0.0 %

Track Record

Return: **80.9 %** Return p.a.: **6.6 %** Volatility: **12.5 %**

	2017	2018	2019	2020	2021	2022	2023	2024	2025	31.03.2026
Performance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12.00 %



Costs

Performance Fee

Carried interest: 20%, exclusively on the co-investments (reminder: co-investments commitments will represent circa. 20% of the total commitment of the fund, and this is capped at 25% max by the prospectus of the fund)

The carried interest is subject to the overall performance of the fund being positive and payment can only occur once all commitments in the Fund have been reimbursed (i.e. fund DPI > 1)

The cost rating is based on an assumption of a 2 million mandate in the chosen currency and includes possible discounts offered on the ZWEI Wealth platform. The information is considered an indication and would be negotiated with the provider in the event of an offer.

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