

HQAM

Offer Report

Global Quality Top 25 Portfolio

Offer Rating: 3.5 Good

Global Quality Top 25 Portfolio

Risk Profile Equity	Management Approach Active	Minimum Portfolio Size CHF 1'500'000	Currency CHF
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Management Style

Global Quality Top 25 Portfolio is one of our high-conviction Quality investment solutions, running since 2014. It offers undiluted focus on fundamental Quality of portfolio companies, emphasizing their financial solidity, operational efficiency, leadership market positioning & sustainable long-term shareholder return. Additionally, Top 25 companies have attractive growth perspectives & are truly global in their operations. The portfolio is stable, well-diversified across countries and sectors & undergoes detailed ESG analysis, integrated in the strict & systematic HQAM investment approach.

Portfolio Composition

100 % Global Quality Top 25 Portfolio direct investments
Investment universe MSCI World Index (Developed)

Custody

Swissquote

Asset Allocation

Allocation		Allocation		Allocation		Allocation	
Cash	1.0 %	Bonds	0.0 %	Equity	99.0 %	Alternatives	0.0 %
		High Grade	0.0 %	Global	99.0 %	Commodities	0.0 %
		High Yield	0.0 %	Europe	0.0 %	Gold	0.0 %
		Emerging Markets	0.0 %	Emerging Markets	0.0 %	Hedge Funds	0.0 %
		Convertibles	0.0 %	Pacific	0.0 %	Real Estate Global	0.0 %
				Switzerland	0.0 %	Real Estate Switzerland	0.0 %
				UK	0.0 %	Private Equity	0.0 %
				USA	0.0 %	Crypto	0.0 %

Asset Manager 3.6 ⅓ of the overall rating

HQAM

Company Description

Hérens Quality Asset Management is an independent specialized asset manager, with sole focus on investing in attractively valued Quality companies since 2003.

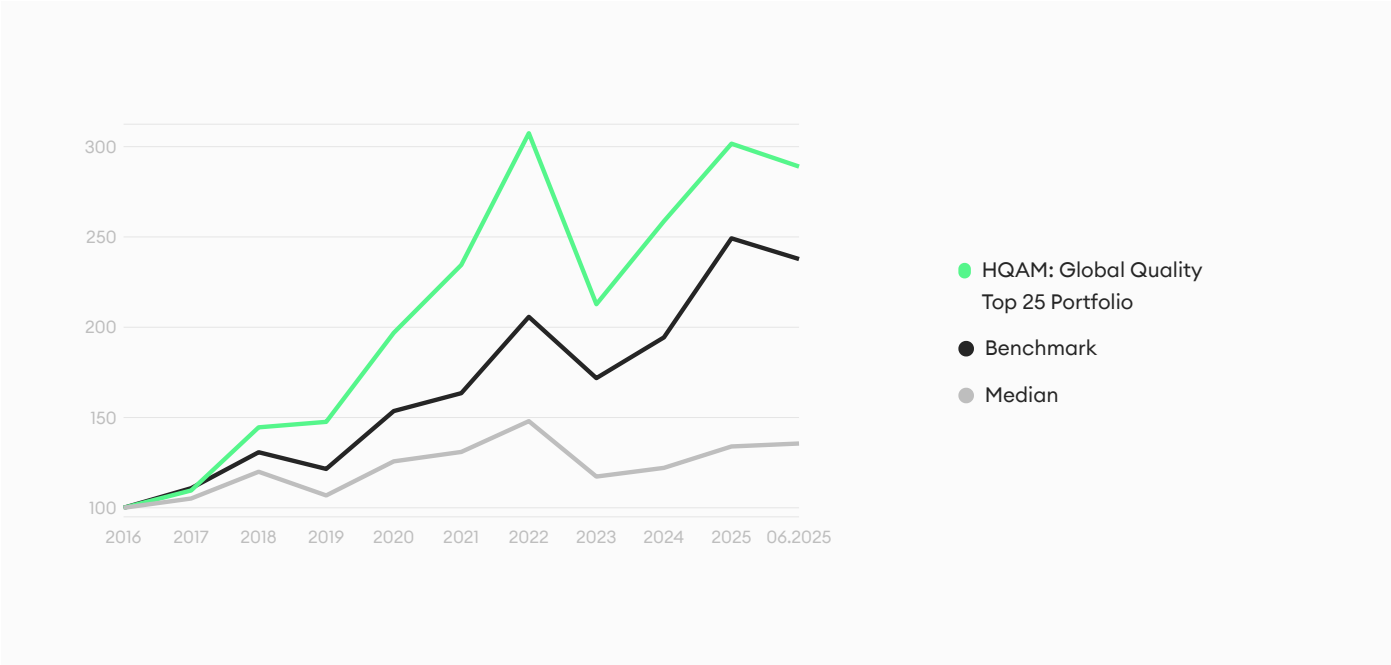
USPs

The cornerstone of our investment philosophy is to achieve outstanding and sustainable long-term returns with no compromises on business quality. We achieve this with our own systematic quality investment process, a leading research team and execution excellence, which we have developed and optimized for more than 20 years. In short, this means selecting companies that have not only already created a solid track record but those, whose business models and operational strength will allow them to continuously deliver in the future. We share our passion for fundamental Quality research with our clients in a fully transparent way – from the in-depth stock analysis to investment decision implementation and detailed reporting. It is our strong conviction that selecting attractively valued Quality companies and doing so consistently is the key to a successful long-lasting and sustainable investment success.

Track Record 3.1 1/3 of the overall rating

Return: 189.0 % Return p.a.: 11.9 % Volatility: 19.9 % Consistency: 4.2

	2016	2017	2018	2019	2020	2021	2022	2023	2024	31.05.2025
Performance	9.60 %	31.90 %	2.10 %	33.40 %	19.10 %	31.10 %	-30.80 %	21.60 %	16.60 %	-4.20 %



Costs 3.9 1/3 of the overall rating

The cost rating is based on an assumption of a 2 million mandate in the chosen currency and includes possible discounts offered on the ZWEI Wealth platform. The information is considered an indication and would be negotiated with the provider in the event of an offer.

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